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## **Tarunya Krishnan**

Counsel

One Indiabulls Centre  
13th Floor, Tower 1  
841 Senapati Bapat Marg  
Mumbai 400 013  
India

T: +91 22 6636 5000

F: +91 22 6636 5050

E: [tarunya.krishnan@khaitanco.com](mailto:tarunya.krishnan@khaitanco.com)

### **Practices:**

Corporate and Commercial  
Mergers & Acquisitions  
Private Equity  
Restructurings

### **Education:**

B.S.L LL.B., I.L.S. Law College,  
Pune (2007)

### **Professional Affiliations:**

Bar Council of Maharashtra and  
Goa

Tarunya Krishnan is a Counsel in the Corporate and Commercial practice group in the Mumbai office. Tarunya has advised on domestic and cross-border mergers and acquisitions, private equity, joint ventures and corporate restructuring.

Having spent over a decade in the profession, Tarunya comes highly experienced in drafting, reviewing and negotiating transaction documents, conducting due diligences and advising domestic and international corporations on corporate issues.

### **Representative Matters:**

In her area of expertise, Tarunya has advised and represented the following clients:

#### Private Equity

- **Temasek Holdings (Private) Limited** on its proposed acquisition of *Larsen & Tubro Ltd's electrical division*, along with Schneider Electric SE;
- **TPG Growth** on acquisition of stake in the *Landmark Group*;
- **Everstone Capital** on acquisition of controlling stake in *Rubicon Research India Private Limited*;
- **Standard Chartered Private Equity** on questions relating to its investment in *Privi Organics Limited* and *Innovative Industries Limited*; and
- **The Blackstone Group** on investments in the *CMS Group*, *Gateway Rail Freight Limited* and *Jagran Media Network Private Limited*.

#### Restructurings

- **Vedanta Limited and Cairn India Limited** on Cairn India Limited's merger into Vedanta Limited;
- **Elh Limited (part of the Oberoi Group)** on their internal group restructuring;



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- **Mastek Limited / Majesco Limited** on their internal group restructuring; and
- **Greatship Group** on their internal group restructuring involving a cross-border inbound merger.

#### Mergers and Acquisitions

- **Nippon Life Insurance Company** on acquisition of stake in *Reliance Life Insurance Company Limited*;
- **JSW Cement Limited** on their bid to acquire shares of *Lafarge India Limited*;
- **Network 18 Group** on its share swap transaction with *Shop CJ Limited*;
- **Alembic Pharmaceutical Limited** on its joint venture with *Orbicular Pharmaceutical Technologies Private Limited*;
- **Firstsource Solutions Limited (an RP-SG group company)** on a transfer of its domestic business to *Altruist Technologies Private Limited*;
- **Fives Group** on its exit from *Enexco Technologies India Limited* and acquisition of shares in *CBL Combustion Systems Private Limited*;
- **Orient Paper Industries Limited** on demerger of its cement business to its group company;
- **Hospira, Inc.** on acquisition of the injectable pharmaceutical business of *Orchid Chemicals and Pharmaceuticals Limited*;
- **Venture Infotek Limited** on sale of its shares in Venture Infotek Global Private Limited to *Atos Origin*;
- **The Nilons Group** on investment by foreign investors in the small scale industries sector; and
- **Echostar Asia Holdings Corporation** on its investment in direct-to-home business.

#### Others

- **Elpro International Limited** on its investment in *MetLife India Insurance Company Limited*;
- **DeBeers Group** on corporate advisory matters; and
- **Spencer's Retail Limited** on joint venture for running *Au Bon Pain* cafes in India.

#### **Publications and Presentations:**



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Tarunya has been very active in the publications space. Her publications include:

- India Chapter of the book **"Hewitt on Joint Ventures"** (2017 ed.) published by Sweet and Maxwell (UK);
- **"Restructuring Schemes | Nuanced Discussion on Key Issues"** published in Mondaq (2017);
- **"Foreign Mergers | Exemption from Open Offer under the Takeover Code"** published in Mondaq (2017);
- **"Online Pharmacies: What is the Hue and Cry About"** published in the Pharma Bio World (2016);
- India Chapter on BRICS published in **"The Asia IP"** (2015);
- **"New Provision on Minority Buy-Out | Is the Buy Out a Squeeze Out"** published in the Lexology (2014);
- **"New Provision on Deposits | Befriending the Depositer?"** published in the Lexology (2014);
- **"Exit Options for Private Equity Investors"** published in the The Practical Lawyer (2010);
- India chapter in the book **"Employee Share Plans: International Legal and Tax Issues"** published by Global Law and Business (2008 ed.); and
- India chapter in the book **"Investing Across Borders"** published by the International Finance Corporation and the World Bank Group (2010 ed.).